

Local Market Update for June 2024

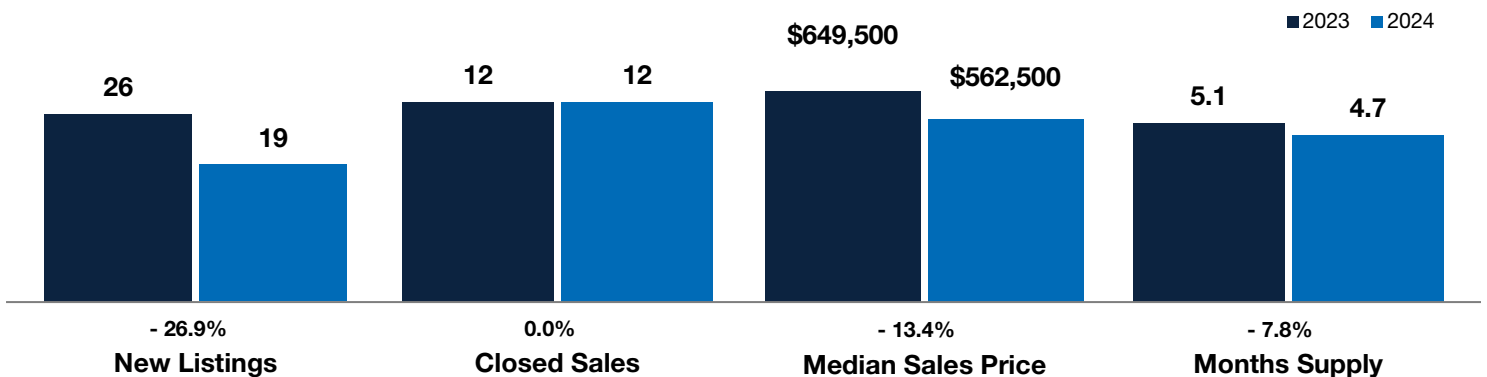
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Morgan County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	26	19	- 26.9%	78	114	+ 46.2%
Pending Sales	14	5	- 64.3%	49	65	+ 32.7%
Closed Sales	12	12	0.0%	35	70	+ 100.0%
Median Sales Price*	\$649,500	\$562,500	- 13.4%	\$685,900	\$659,500	- 3.8%
Average Sales Price*	\$732,250	\$659,961	- 9.9%	\$759,598	\$734,633	- 3.3%
Percent of Original List Price Received*	97.6%	100.5%	+ 3.0%	96.2%	97.7%	+ 1.6%
Days on Market Until Sale	41	23	- 43.9%	60	44	- 26.7%
Inventory of Homes for Sale	36	52	+ 44.4%	--	--	--
Months Supply of Inventory	5.1	4.7	- 7.8%	--	--	--

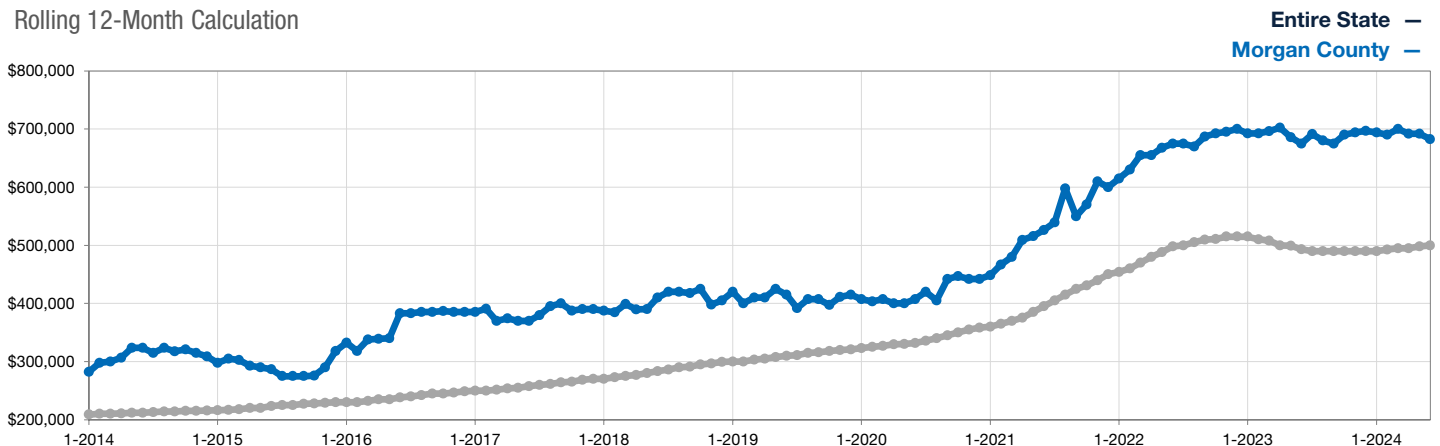
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.