

Local Market Update for June 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

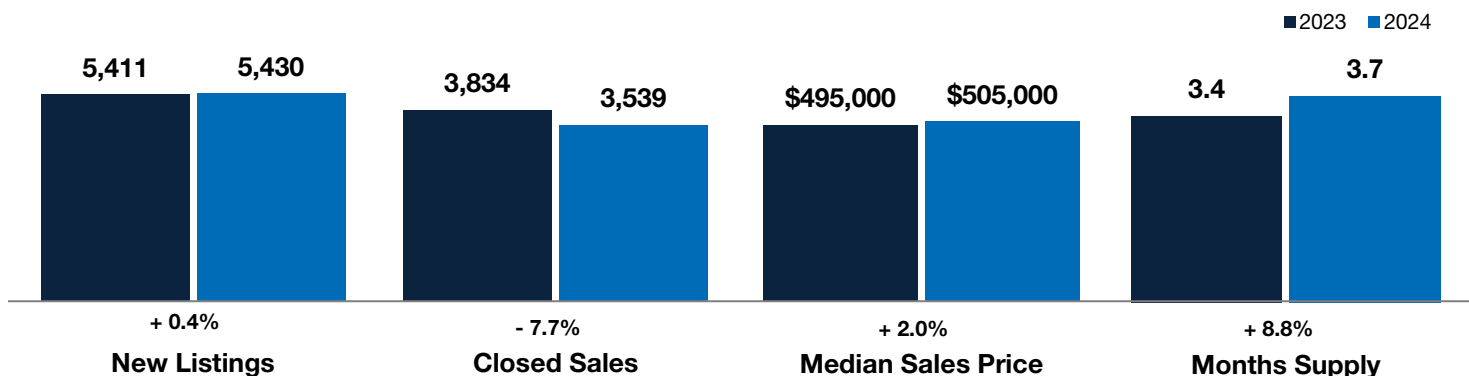


Entire State

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	5,411	5,430	+ 0.4%	27,151	30,525	+ 12.4%
Pending Sales	3,641	3,228	- 11.3%	20,982	21,730	+ 3.6%
Closed Sales	3,834	3,539	- 7.7%	19,812	20,270	+ 2.3%
Median Sales Price*	\$495,000	\$505,000	+ 2.0%	\$480,000	\$499,900	+ 4.1%
Average Sales Price*	\$615,118	\$643,106	+ 4.6%	\$600,772	\$633,395	+ 5.4%
Percent of Original List Price Received*	97.6%	97.6%	0.0%	96.2%	97.3%	+ 1.1%
Days on Market Until Sale	44	46	+ 4.5%	56	56	0.0%
Inventory of Homes for Sale	10,831	12,335	+ 13.9%	--	--	--
Months Supply of Inventory	3.4	3.7	+ 8.8%	--	--	--

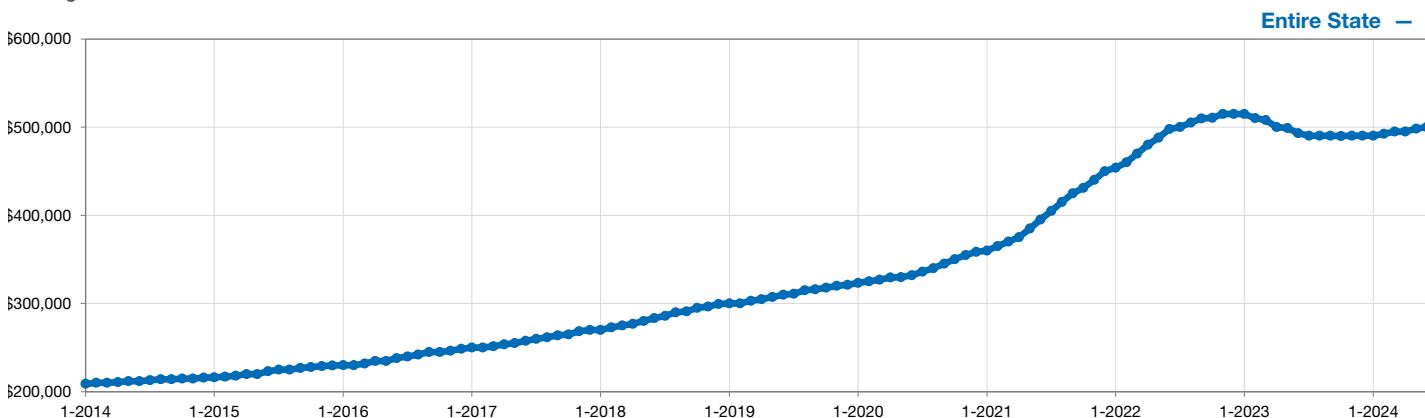
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.