

Local Market Update for May 2020

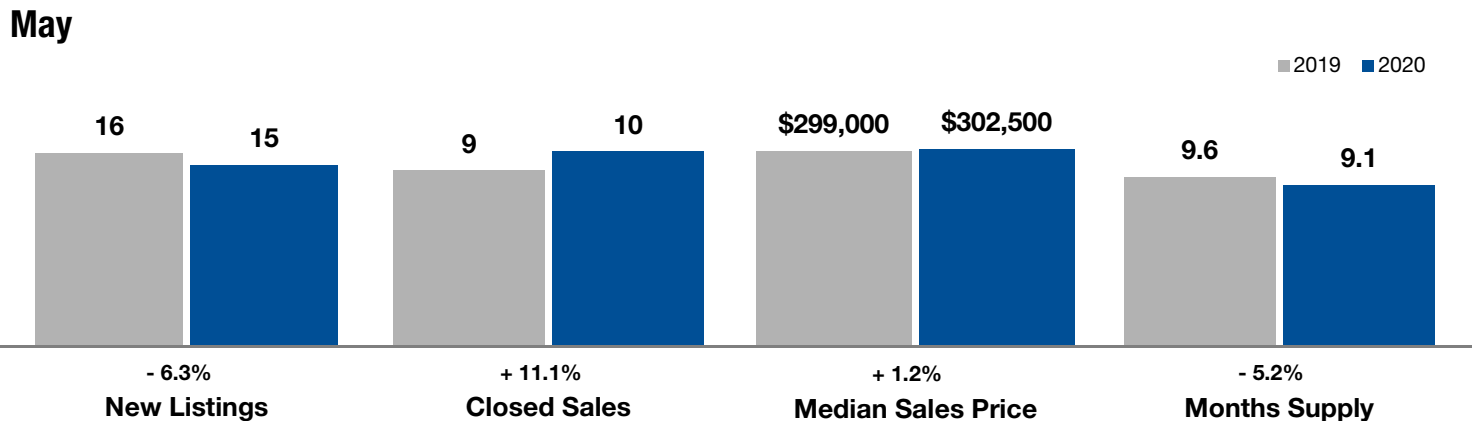
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Rich County

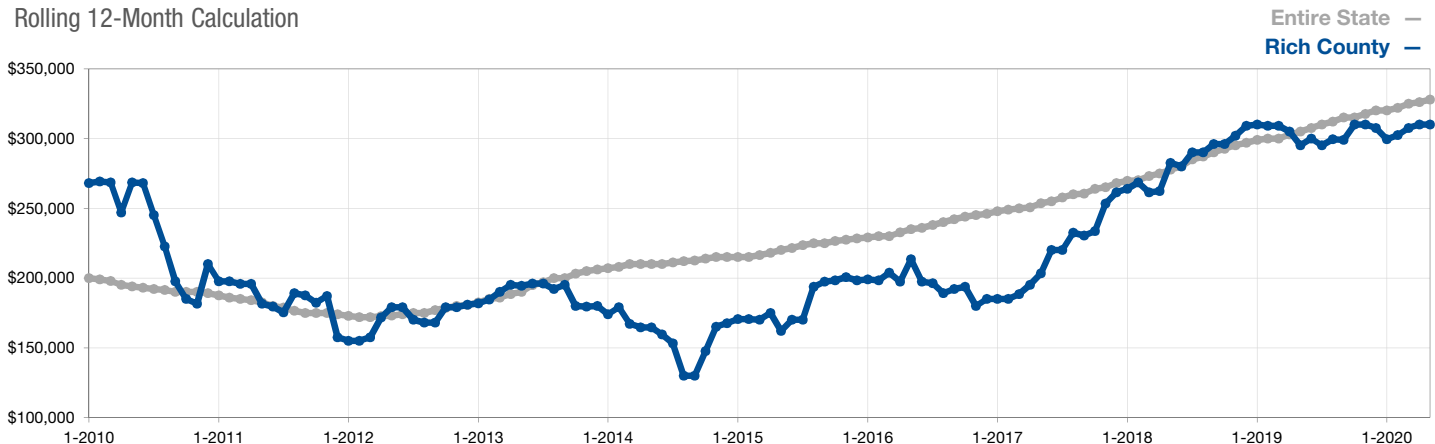
Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	16	15	- 6.3%	66	67	+ 1.5%
Pending Sales	10	13	+ 30.0%	39	41	+ 5.1%
Closed Sales	9	10	+ 11.1%	34	29	- 14.7%
Median Sales Price*	\$299,000	\$302,500	+ 1.2%	\$315,950	\$317,000	+ 0.3%
Average Sales Price*	\$366,322	\$316,595	- 13.6%	\$341,283	\$323,120	- 5.3%
Percent of Original List Price Received*	94.4%	92.4%	- 2.1%	91.4%	92.8%	+ 1.5%
Days on Market Until Sale	188	192	+ 2.1%	140	161	+ 15.0%
Inventory of Homes for Sale	79	83	+ 5.1%	--	--	--
Months Supply of Inventory	9.6	9.1	- 5.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.